

CHFA has committed \$10.3 million in HELP Program funds to 10 local government entities under the second round for FY 99/00. Applications under this funding cycle were due on April 14, 2000. A list of the local government agencies and their housing programs to be implemented is as follows:

HELP PROGRAM COMMITMENTS

FISCAL YEAR 1999/00 - ROUND 2

Locality	Award Amount	Nature of Program	Projected affordable units
City of Fremont Redevelopment Agency	\$1,500,000	Revolving loan program to finance the acquisition and/or construction or rehabilitation of single-family homeownership and multifamily rental housing projects targeted to households ranging from 50% to 120% of AMI.	63
City of Berkeley	\$1,500,000	Revolving loan program to finance the acquisition of properties for the development of multifamily rental housing mixed-income projects; 20% of the units will be made available to households at or below 30% of AMI, 40% of the units at or below 60% of AMI, and the remainder of the units at or below 80% of AMI.	37
City of Montebello	\$700,000	Rehabilitation loan program for owners of multifamily rental housing with residents that have households at or below 80% of AMI, and for homeowners with household incomes at or below 80% of AMI that occupy a single family residence.	24
Alameda County Housing Community Development	\$1,000,000	Revolving bridge loan program to assist in the development of multifamily rental housing that will serve households at or below 80% of AMI, with a principal focus on households with incomes at or below 60% of AMI.	130
City of Morgan Hill Redevelopment Agency	\$1,000,000	Revolving acquisition and rehabilitation/new construction loan to finance multifamily rental housing projects under a housing replacement program that will serve households at or below 50% of AMI.	84
Santee Community Development Commission	\$300,000	Loan funds to assist in the creation of a community located in a blighted area by financing the acquisition and/or rehabilitation of 15 individually owned fourplexes that also includes the construction of an additional 22 units to be made available to households that are at 45% and 50% of AMI.	82
Richmond Redevelopment Agency	\$1,500,000	Revolving bridge loan fund to assist in financing the development of multifamily rental housing projects and ownership units under a housing replacement program; units will be rented to households at or below 60% of AMI and a percentage of the single family homes will be made available to households at or below 80% of AMI, with the remainder of homes for households up to 120% of AMI.	75
City of Daly City Economic and Community Development	\$300,000	A homebuyer assistance loan program to enable households at or below 120% of AMI to secure replacement ownership housing due to the loss of homes under hazardous landslide conditions.	8
City of Lompoc Redevelopment Agency	\$1,000,000	A revolving loan program to finance the acquisition/rehabilitation of multifamily rental housing projects where 75% of the units will be targeted to households at or below 50% of AMI, with the remaining units targeted to households at or below 80% of AMI.	30
City of Exeter	\$1,500,000	A revolving loan program to finance the acquisition and rehabilitation of multifamily rental housing projects and single family homeownership units that will serve households at or below 80% of AMI.	40